



dampiergold

ASX Announcement

8 May 2014

Dampier Gold is exploring the Plutonic Dome project in partnership, whilst seeking new advanced opportunities, with the aim of becoming a near term gold producer.

ASX CODE

DAU

CURRENT

Share Price

\$0.03

ISSUED SHARE CAPITAL

Ordinary shares

66.7M

DIRECTORS

Mr Malcolm Carson

Non-Executive Chairman

Mr Peter Evans

Non-Executive Director

Mr Peiqi Zhang

Non-Executive Director

Ms Hui Guo

Alternate Non-Executive Director

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Board Changes

Following the General Meeting of shareholders held earlier today, Dampier Gold Limited ("the Company") is pleased to announce the election of two new non-executive directors, Mr Malcolm Carson and Mr Peter Evans.

Directors at the inaugural Board meeting following the General Meeting appointed Mr Carson as Non-Executive Chairman.

Mr Malcolm Carson (BSc, MSc, AUSIMM, AIG) has over 35 years' experience in the resources sector including field exploration geologist and commercial evaluation of mineral resources and project finance. Mr Carson has held senior positions in exploration and mining companies, the West Australian Government, investment banks and executive roles in ASX and TSX publicly listed companies.

Mr Peter Evans (B.Com, MBA, FCA, FFin, FCIS) has over 33 years of experience in the fields of Chartered Accounting, Investment Banking, Stockbroking and Corporate Finance in Australia and South East Asia. Mr Evans has held senior positions at international accounting firms, including PricewaterhouseCoopers (now PwC), KMG Hungerfords and Arthur Andersen. Mr Evans is currently a Director of Corporate Finance at Patersons Securities.

The Company also announces that shareholders did not support the election of the former chairman Mr Rodney Hanson. The new Board would like to thank Mr Hanson for his services.

The Board also wishes to advise shareholders that it will in the first instance review all existing arrangements and contracts with the aim to reduce and manage costs and prepare the Company for future business development, whilst maintaining the status-quo during this process.

In this regard and as a first order of business, the Board has determined that the non-executive director's remuneration will be reduced from current levels, to a flat \$3,000 per month for each Director, including the Chairman.

Your Board now comprises:

Mr Malcolm Carson, Non-Executive Chairman

Mr Peiqi Zhang, Non-Executive Director

(Alternate Ms Annie Guo)

Mr Peter Evans, Non-Executive Director

Malcolm Carson
Non-Executive Chairman

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