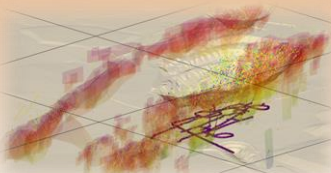




ORD COMPLETES FIRST PHASE FARM-IN AT PLUTONIC DOME JV GOLD PROJECT



ASX Announcement:

11/09/2014

Australian Securities Exchange

Code: ORD

Board of Directors:

Frank Zhu
Managing Director

Bruce McInnes
Chairman

Sean Zhou
Non-Exec Director

Highlights:

- 30% Interest in Plutonic Dome Gold Project achieved through completion of initial \$2million expenditure committment;
- Ord has elected to commit to sole fund the next \$1 million of expenditure to earn an additional 15% interest in the Project; and
- K2 underground mining tendering process commenced.

Overview:

Ord River Resources Limited (ASX: **ORD**, “**ORD**”) is pleased to announce that it has earned a 30% interest in the Plutonic Dome Gold Project (“**Project**”) through the completion of the initial \$2 million of project based expenditure. The **Project** is a Farm In/Joint Venture with Dampier Gold Limited, ASX: **DAU**, (“**Dampier**”).

ORD has also elected to commit to sole fund the next \$1 million of expenditure over the **Project** within the next five months to earn an additional 15% interest.

On behalf of ORD, Entech Pty Ltd (**Entech**) have commenced a tendering process for underground mining contractors to operate the proposed K2 underground project. A range of contractors have received invitations to tender and site visits have been scheduled as part of the tendering process.

Managing Director of ORD, Mr Frank Zhu commented “*Ord has successfully earned a 30% interest in the Project through its dedicated cost effective development strategy. Ord has committed to the next phase of the farm in and is firmly focussed towards the transition from explorer to producer through the advanced K2 Development Project.*”

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Transactional Structure of Farm-In/JV:

Under the terms of the Farm-In/JV (“FIJVA”) between ORD and Dampier, ORD is required to sole fund a minimum of \$6 million in project based expenditure over a two year period to earn up to a 75% interest in the Project. ORD has completed its minimum \$2 million sole funding obligation within the 9 month period post satisfaction of the conditions precedent to earn a 30% interest in the Project (please refer to table below). ORD has also elected to sole fund a further \$1 million over the next five months to earn an additional 15% interest in the Project.

Table 1: FIJVA Transaction Structure and Status

Joint Venture Interest and Required Expenditure		
Equity Interest	Commitment	Status
30% Joint Venture Interest	\$2million project expenditure within 9 months after FIJVA Commencement	Complete
Further 15% Joint Venture Interest	\$1million project expenditure to be incurred within 14 months after FIJVA Commencement	<i>Commenced</i>
Further 15% Joint Venture Interest	\$1million project expenditure to be incurred within 19 months after FIJVA Commencement	-
Further 15% Joint Venture Interest	\$1million project expenditure to be incurred within 24 months after FIJVA Commencement	-

Mining Contractor Tendering Process:

Entech have commenced the underground mine contractor tendering process with a number of parties invited to tender. Site visits for the parties which have accepted the invitation to tender are scheduled in the coming week.

For further information, please contact:

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