



ORD SIGNS BINDING ORE TREATMENT AGREEMENT WITH NORTHERN STAR RESOURCES LIMITED

Highlights:

- Binding Ore Treatment Agreement for processing ore from K2 Deposit signed with Northern Star;
- Letter of Intent provides option to negotiate an ore treatment agreement with Northern Star to process Trident ore;
- Processing costs to be paid to Northern Star via gold credit; no cash outlay to assist with project cash flow; and
- Significant step for Ord to progress from explorer to producer.

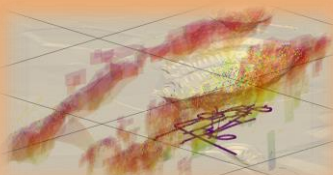
Overview:

Ord River Resources Limited (ASX: **ORD**, “**Ord**”) is pleased to announce that it has entered into a binding ore treatment agreement with Northern Star Resources Limited, ASX: **NST**, (“**Northern Star**”) for the K2 Underground Development Project (“**K2**”), which forms part of the broader Plutonic Dome Gold Project (“**Project**”). The Project is a Farm In/Joint Venture with Dampier Gold Limited, ASX: **DAU**, (“**Dampier**”).

Ore Treatment Agreement

The Ore Treatment Agreement signed with Northern Star facilitates the processing of ore from K2 which is located 36km from Northern Star’s Plutonic Processing Facility. Access from K2 to the Plutonic Processing Facility is via established haul roads.

Northern Star will be paid for the processing services through the provision of gold at the point of refining. This structure greatly assists with the management of cash flow for Ord.



ASX Announcement:

24/09/2014

Australian Securities Exchange

Code: ORD

Board of Directors:

Frank Zhu
Managing Director

Bruce McInnes
Chairman

Sean Zhou
Non-Exec Director

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Managing Director, Mr Frank Zhu commented “*Ord is rapidly progressing towards the development of the K2 Underground Project. The signing of the Ore Treatment Agreement with Northern Star represents a significant milestone towards achieving this goal in the near term. The coming months for Ord will involve a significant level of activity as we expeditiously work towards commencing production.*”

Transactional Structure of Farm-In/JV

Under the terms of the Farm-In/JV (“**FIJVA**”) between Ord and Dampier, Ord is required to sole fund a minimum of \$6m in project based expenditure over a two year period to earn up to a 75% interest in the Project. As announced on 11 September 2014 Ord has completed its minimum \$2 million sole funding obligation to earn a 30% interest in the Project and has elected to sole fund a further \$1 million over the next five months to earn an additional 15% interest in the Project. Please refer to the table below:

Table 1: FIJVA Transaction Structure and Status

Joint Venture Interest and Required Expenditure		
Equity Interest	Commitment	Status
30% Joint Venture Interest	\$2 million project expenditure within 9 months after FIJVA Commencement	Complete
Further 15% Joint Venture Interest	\$1 million project expenditure to be incurred within 5 months after 30% Joint Venture Interest acquired.	<i>Commenced</i>
Further 15% Joint Venture Interest	\$1 million project expenditure to be incurred within 5 months after 45% Joint Venture Interest acquired.	-
Further 15% Joint Venture Interest	\$2 million project expenditure to be incurred within 5 months after 60% Joint Venture Interest acquired.	-

For further information, please contact:

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