



dampiergold

# ASX ANNOUNCEMENT

31 July 2015

## June 2015 - Quarterly Activities Report

### ASX : DAU

#### ISSUED CAPITAL

Ordinary shares:

83,252,297

Undiluted Market

Capitalisation:

\$1.165M

Cash: \$2.38M

### DIRECTORS

**Mr Malcolm Carson**

Executive Chairman

**Ms Hui (Annie) Guo**

Executive Director

**Mr Peter Evans**

Non-Executive Director

**Mr Peiqi Zhang**

Non-Executive Director

### CONTACT

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The Board of Dampier Gold Limited (ASX: DAU) (“Dampier” or “the Company”) is pleased to present its Quarterly Activities Report for the period ending 30 June 2015.

### Executive Director Appointment

During the quarter Ms Annie Guo was appointed to the Board as an Executive Director. After 12 years working with top tier financial firms, Ms Guo brings with her a depth of experience in mergers and acquisitions. She also has access to an extensive network of investors and has accumulated considerable commercial and strategic skills from working with Australasian financial institutions, investment banks, mining companies, investors and investment funds.

### Plutonic Dome Gold Project

The Plutonic Dome Gold Project comprises 412sqkm of mineral tenements of a gold bearing Archaean greenstone belt in central Western Australia.

Vango Mining Limited (“Vango”) has provided notification to the Company that in its opinion it has completed its additional sole funding contribution and is entitled to a further 15% joint venture interest. Under the terms of the joint venture documentation with Vango, the Company is entitled to be provided with access to the accounts, books, records and other information necessary to verify the contributions by Vango.

At this stage, in the Company's opinion, the claimed total expenditure incurred to date by Vango has not been verified and as a result, the Company is not satisfied



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that all of the terms and conditions of the earns in under the joint venture documentation have been conclusively satisfied. As a consequence, the Company has requested additional verification materials and assistance from Vango in order to determine whether Vango's total interests in the Tenements have been validly earned. This information and access rights have not yet been provided, and the Company will continue to engage with Vango.

The Measured + Indicated + Inferred Resources for the Project are reported by Vango as being 8.3 million tonnes at 3.1g/t for a total of 820,000 ounces of gold, including 415,000 at 7.7g/t (103,000 ounces) in the K2 deposit which has been earmarked for early development.

Dampier and Vango are evaluating the development options for the Project, including the treatment at the adjacent gold processing and treatment facility of the Plutonic Mine.

The Plutonic Dome Gold Project has significant CAPEX advantages in that the K2 deposit has an existing decline which needs to be extended to the ore body, and existing haul roads giving access to the Plutonic Mine gold processing plant located 5km away for which there is an established toll treatment agreement.

The mineral inventory from the K2 DFS (*Significant Upgrade to K2 DFS*, 08/10/2014) indicates that 54,000 ounces of gold could be extracted from the K2 deposit over a 2 year period with a maximum capital draw down of \$6.6M and an NPV of ~\$14.84M using a \$1,402/oz gold price. The current gold price is ~\$1,500/oz.

## Project Review

Throughout the quarter, the Directors of Dampier continued their review process of a number of stand-alone project opportunities. Considerable evaluation work has been undertaken over the last 6 months on a significant industrial minerals project located

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in NSW that has strong scope for development and expansion. This project remains a potential opportunity for the Company.

In addition, your Directors have considered and reviewed projects outside the mining sector in agriculture, infrastructure and technology and will continue to review and evaluate all opportunities.

**Malcolm Carson**  
**EXECUTIVE CHAIRMAN**  
**DAMPIER GOLD LIMITED**

## **Competent Person Statement**

*The information in this announcement that relates to Mineral Resources for K2 and Plutonic Dome Project Exploration Results is based on information compiled and fairly represented by Mr Jonathan King, consultant geologist, who is a Member of the Australian Institute of Geoscientists and employed by Geonomics Australia Pty Ltd. Mr King has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr King consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.*

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## Mining Tenement Information

Tenement	Holder	Area (Ha)	Term	Term To
E52/2071	DAMPIER (PLUTONIC) PTY LTD	3,210.86	5 Years (Extended)	03-Sep-18
E52/2072	DAMPIER (PLUTONIC) PTY LTD	1,602.82	5 Years (Extended)	03-Sep-18
E52/527	DAMPIER (PLUTONIC) PTY LTD	1,889	5 Years (Extended)	02-Jul-01
M52/183	DAMPIER (PLUTONIC) PTY LTD	902.7	21 Years (Renewed)	03-Dec-31
M52/217	DAMPIER (PLUTONIC) PTY LTD	913.05	21 Years (Renewed)	19-Mar-33
M52/218	DAMPIER (PLUTONIC) PTY LTD	988.75	21 Years (Renewed)	19-Mar-33
M52/219	DAMPIER (PLUTONIC) PTY LTD	799.35	21 Years (Renewed)	19-Mar-33
M52/220	DAMPIER (PLUTONIC) PTY LTD	772.05	21 Years (Renewed)	19-Mar-33
M52/226	DAMPIER (PLUTONIC) PTY LTD	843.85	21 Years (Renewed)	19-Mar-33
M52/227	DAMPIER (PLUTONIC) PTY LTD	901.8	21 Years (Renewed)	19-Mar-33
M52/228	DAMPIER (PLUTONIC) PTY LTD	943.2	21 Years (Renewed)	19-Mar-33
M52/229	DAMPIER (PLUTONIC) PTY LTD	896.75	21 Years (Renewed)	19-Mar-33
M52/230	DAMPIER (PLUTONIC) PTY LTD	743.75	21 Years (Renewed)	19-Mar-33
M52/231	DAMPIER (PLUTONIC) PTY LTD	814.8	21 Years (Renewed)	19-Mar-33
M52/232	DAMPIER (PLUTONIC) PTY LTD	967.15	21 Years (Renewed)	19-Mar-33
M52/233	DAMPIER (PLUTONIC) PTY LTD	606.1	21 Years (Renewed)	03-Feb-33
M52/234	DAMPIER (PLUTONIC) PTY LTD	761.1	21 Years (Renewed)	03-Feb-33
M52/235	DAMPIER (PLUTONIC) PTY LTD	928.65	21 Years (Renewed)	03-Feb-33
M52/246	DAMPIER (PLUTONIC) PTY LTD	941.35	21 Years (Renewed)	08-Aug-33
M52/247	DAMPIER (PLUTONIC) PTY LTD	784.35	21 Years (Renewed)	08-Aug-33
M52/253	DAMPIER (PLUTONIC) PTY LTD	840	21 Years (Renewed)	10-Sep-33
M52/257	DAMPIER (PLUTONIC) PTY LTD	947.9	21 Years (Renewed)	03-Nov-33
M52/258	DAMPIER (PLUTONIC) PTY LTD	990.95	21 Years (Renewed)	03-Nov-33
M52/259	DAMPIER (PLUTONIC) PTY LTD	773.2973	21 Years (Renewed)	03-Nov-33
M52/269	DAMPIER (PLUTONIC) PTY LTD	863.25	21 Years (Renewed)	06-Nov-33
M52/270	DAMPIER (PLUTONIC) PTY LTD	737	21 Years (Renewed)	26-Nov-33
M52/278	DAMPIER (PLUTONIC) PTY LTD	271.95	21 Years (Renewed)	12-Jan-34
M52/279	DAMPIER (PLUTONIC) PTY LTD	459.25	21 Years (Renewed)	12-Jan-34
M52/291	DAMPIER (PLUTONIC) PTY LTD	539.7096	21 Years (Renewed)	19-Mar-34
M52/292	DAMPIER (PLUTONIC) PTY LTD	589.2026	21 Years (Renewed)	19-Mar-34
M52/293	DAMPIER (PLUTONIC) PTY LTD	372.202	21 Years (Renewed)	19-Mar-34
M52/299	DAMPIER (PLUTONIC) PTY LTD	416.5772	21 Years (Renewed)	16-Mar-34
M52/303	DAMPIER (PLUTONIC) PTY LTD	732.35	21 Years (Renewed)	11-Aug-34
M52/304	DAMPIER (PLUTONIC) PTY LTD	913.2	21 Years (Renewed)	11-Aug-34
M52/305	DAMPIER (PLUTONIC) PTY LTD	46.66	21 Years (Renewed)	20-May-34
M52/306	DAMPIER (PLUTONIC) PTY LTD	489.148	21 Years (Renewed)	20-May-34
M52/320	DAMPIER (PLUTONIC) PTY LTD	637.6	21 Years (Renewed)	02-Sep-34
M52/321	DAMPIER (PLUTONIC) PTY LTD	618.1	21 Years (Renewed)	02-Sep-34
M52/323	DAMPIER (PLUTONIC) PTY LTD	669.9	21 Years (Renewed)	02-Sep-34

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Tenement	Holder	Area (Ha)	Term	Term To
M52/366	DAMPIER (PLUTONIC) PTY LTD	156.7236	21 Years (Renewed)	13-May-35
M52/367	DAMPIER (PLUTONIC) PTY LTD	513.05	21 Years (Renewed)	09-Jun-35
M52/369	DAMPIER (PLUTONIC) PTY LTD	346.3046	21 Years (Renewed)	09-Jun-35
M52/370	DAMPIER (PLUTONIC) PTY LTD	321.3013	21 Years (Renewed)	09-Jun-35
M52/395	DAMPIER (PLUTONIC) PTY LTD	840	21 Years (Renewed)	09-Aug-35
M52/396	DAMPIER (PLUTONIC) PTY LTD	540.75	21 Years (Renewed)	14-Jun-35
M52/478	DAMPIER (PLUTONIC) PTY LTD	42.165	21 Years (Renewed)	22-May-36
M52/572	DAMPIER (PLUTONIC) PTY LTD	103.6216	21 Years	13-Jun-17
M52/590	DAMPIER (PLUTONIC) PTY LTD	626.55	21 Years	26-Sep-17
M52/593	DAMPIER (PLUTONIC) PTY LTD	90	21 Years	26-Sep-17
M52/654	DAMPIER (PLUTONIC) PTY LTD	9.6037	21 Years	29-Dec-18
M52/670	DAMPIER (PLUTONIC) PTY LTD	310.099	21 Years	02-Jul-19
M52/671	DAMPIER (PLUTONIC) PTY LTD	620.4319	21 Years	02-Jul-19
M52/672	DAMPIER (PLUTONIC) PTY LTD	930.6784	21 Years	02-Jul-19
M52/779	DAMPIER (PLUTONIC) PTY LTD	798	21 Years	26-Sep-34
M52/780	DAMPIER (PLUTONIC) PTY LTD	883	21 Years	26-Sep-34
P52/1220	DAMPIER (PLUTONIC) PTY LTD	181.1	4 Years (Extended)	21-Mar-18
P52/1221	DAMPIER (PLUTONIC) PTY LTD	128.6	4 Years (Extended)	21-Mar-18
P52/1222	DAMPIER (PLUTONIC) PTY LTD	172.9	4 Years (Extended)	21-Mar-18
P52/1223	DAMPIER (PLUTONIC) PTY LTD	59.66	4 Years (Extended)	21-Mar-18
P52/1393	DAMPIER (PLUTONIC) PTY LTD	31.623	4 Years	19-Dec-15

#### Applications Pending

Tenement	Status	Holders	Area (Ha)	Application
L52/154	Pending	DAMPIER (PLUTONIC) PTY LTD	372.263	05-Mar-13
M52/748	Pending	BARRICK (PLUTONIC) LIMITED	2.3404	10-Apr-00
M52/781	Pending	DAMPIER (PLUTONIC) PTY LTD	937	02-Jul-01
M52/782	Pending	DAMPIER (PLUTONIC) PTY LTD	952	02-Jul-01

No tenements were acquired or disposed of during the quarter.

Subject to verification, Vango has earned a 45% interest in all of the tenements listed above.

No beneficial interests in Farm-in or Farm-out agreements were acquired or disposed of during the quarter.

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