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ASX ANNOUNCEMENT

30 October 2015

September 2015 - Quarterly Activities Report

ASX : DAU

ISSUED CAPITAL

Ordinary shares:

83,252,297

Undiluted Market

Capitalisation:

\$2.08M

Cash: \$2.24M

DIRECTORS

Mr Malcolm Carson

Executive Chairman

Ms Hui (Annie) Guo

Executive Director

Mr Peter Evans

Non-Executive Director

Mr Peiji Zhang

Non-Executive Director

CONTACT

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The Board of Dampier Gold Limited (ASX:DAU) is pleased to present its Quarterly Activities Report for the period ending 30 September 2015.

The principal focus during the quarter has been the Plutonic Dome Project, the resolving of joint venture farm-in matters and looking at development options for the K2 Deposit, together with the evaluation of other investment opportunities for Dampier.

Plutonic Dome Gold Project (Project)

Since 19 November 2013, the Project has been the subject of a joint venture (JV) with Vango Mining Limited (ASX: VAN) (Vango).

Vango has been progressively sole funding exploration and all other expenditure in order to earn an interest in the Project, which was previously 100% owned by Dampier.

The Project, located in the gold bearing greenstone belt in central Western Australia, covers some 412 sqkm and consists of 60 mineral tenements.

History and Status of JV with Vango

- On 11 September 2014, Vango claimed an initial 30% interest in the Project by expending \$2m;
- On 18 February 2015, Vango claimed a further 15% interest through the expenditure of an additional \$1m;
- On 10 June 2015, Vango advised Dampier that it had expended a further \$1m and by so doing had earned an additional 15% interest. At the same time, Vango also advised Dampier that it had elected to cease sole funding the Project;



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- On the basis that the expenditure, as claimed, fully satisfies all of the terms and conditions of the JV agreement, Vango would be entitled to a 60% direct equity interest in the Project;
- Since 10 June 2015, Dampier has been actively reviewing the expenditure claimed by Vango in order to determine Vango's equity interest in the Project; and
- Upon completion of this review, Dampier will advise Vango and the market of its findings.

Contemporaneously, other work has been undertaken to try and better manage and gain efficiencies from the large number of tenements that comprise the Project. In this regard, the Company is assessing the possible rationalisation, consolidation and/or relinquishment of non-core tenements. Whilst this work is yet to be completed, it is anticipated that savings will be achieved as a result of this review process.

During the quarter, the Company engaged in discussions with interested parties in relation to either advancing/developing or acquiring the Project. The approaches received have been indicative only and highly conditional and were incapable of consummation. Whilst Dampier is receptive to such approaches, as a priority it will focus on resolving the current ownership interests of the respective joint venture partners in the Project.

During the quarter Dampier also reviewed several potential new business acquisitions, including a possible farm-in to an Industrial Minerals/Gold project and a technology with application in the logistics industry. Assessment of other acquisition opportunities, as and when they may arise, is on-going whilst also managing the Company's existing asset base.

Malcolm Carson
EXECUTIVE CHAIRMAN
DAMPIER GOLD LIMITED

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Mining Tenement Information:

Tenement	Status	Grant Date	Expiry Date	Locality
E52/2071	Live	04-Sep-08	03-Sep-18	Marymia
E52/2072	Live	04-Sep-08	03-Sep-18	Marymia
E52/527	Live	03-Jul-92	02-Jul-01	Marymia
L52/154	Pending			Plutonic Dome
M52/183	Live	04-Dec-89	03-Dec-31	Marymia
M52/217	Live	20-Mar-91	19-Mar-33	Marymia
M52/218	Live	20-Mar-91	19-Mar-33	Marymia
M52/219	Live	20-Mar-91	19-Mar-33	Marymia
M52/220	Live	20-Mar-91	19-Mar-33	Marymia
M52/226	Live	20-Mar-91	19-Mar-33	Marymia
M52/227	Live	20-Mar-91	19-Mar-33	Marymia
M52/228	Live	20-Mar-91	19-Mar-33	Marymia
M52/229	Live	20-Mar-91	19-Mar-33	Marymia
M52/230	Live	20-Mar-91	19-Mar-33	Marymia
M52/231	Live	20-Mar-91	19-Mar-33	Marymia
M52/232	Live	20-Mar-91	19-Mar-33	Marymia
M52/233	Live	04-Feb-91	03-Feb-33	Marymia
M52/234	Live	04-Feb-91	03-Feb-33	Marymia
M52/235	Live	04-Feb-91	03-Feb-33	Marymia
M52/246	Live	09-Aug-91	08-Aug-33	Marymia
M52/247	Live	09-Aug-91	08-Aug-33	Marymia
M52/253	Live	11-Sep-91	10-Sep-33	Randal Well
M52/257	Live	04-Nov-91	03-Nov-33	Marymia
M52/258	Live	04-Nov-91	03-Nov-33	Marymia
M52/259	Live	04-Nov-91	03-Nov-33	Marymia
M52/269	Live	07-Nov-91	06-Nov-33	Marymia Hill
M52/270	Live	27-Nov-91	26-Nov-33	Marymia Hill
M52/278	Live	13-Jan-92	12-Jan-34	Plutonic Bore
M52/279	Live	13-Jan-92	12-Jan-34	Plutonic Bore
M52/291	Live	20-Mar-92	19-Mar-34	Randall Well
M52/292	Live	20-Mar-92	19-Mar-34	Randall Well
M52/293	Live	20-Mar-92	19-Mar-34	Randall Well



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Tenement	Status	Grant Date	Expiry Date	Locality
M52/299	Live	17-Mar-92	16-Mar-34	Plutonic
M52/303	Live	12-Aug-92	11-Aug-34	Marymia
M52/304	Live	12-Aug-92	11-Aug-34	Marymia
M52/305	Live	21-May-92	20-May-34	Plutonic
M52/306	Live	21-May-92	20-May-34	Plutonic
M52/320	Live	03-Sep-92	02-Sep-34	Marymia
M52/321	Live	03-Sep-92	02-Sep-34	Marymia
M52/323	Live	03-Sep-92	02-Sep-34	Marymia
M52/366	Live	14-May-93	13-May-35	Marymia
M52/367	Live	10-Jun-93	09-Jun-35	Plutonic Bore
M52/369	Live	10-Jun-93	09-Jun-35	Plutonic
M52/370	Live	10-Jun-93	09-Jun-35	Plutonic
M52/395	Live	10-Aug-93	09-Aug-35	Randall Well
M52/396	Live	15-Jun-93	14-Jun-35	Plutonic Bore
M52/478	Live	23-May-94	22-May-36	Marymia
M52/572	Live	14-Jun-96	13-Jun-17	Plutonic
M52/590	Live	27-Sep-96	26-Sep-17	Cabbage Gum Well
M52/593	Live	27-Sep-96	26-Sep-17	Plutonic Bore
M52/654	Live	30-Dec-97	29-Dec-18	Plutonic Bore
M52/670	Live	03-Jul-98	02-Jul-19	Cabbage Gum Well
M52/671	Live	03-Jul-98	02-Jul-19	Jimindi Well
M52/672	Live	03-Jul-98	02-Jul-19	Jimindi Well
M52/748	Pending			Marymia
M52/779	Live	27-Sep-13	26-Sep-34	Yowareena Hill
M52/780	Live	27-Sep-13	26-Sep-34	Yowareena Hill
M52/781	Pending			Yowareena Hill
M52/782	Pending			Yowareena Hill
P52/1220	Live	22-Mar-10	21-Mar-18	Marymia
P52/1221	Live	22-Mar-10	21-Mar-18	Marymia
P52/1222	Live	22-Mar-10	21-Mar-18	Marymia
P52/1223	Live	22-Mar-10	21-Mar-18	Marymia
P52/1393	Live	20-Dec-11	19-Dec-15	Marymia

EL52/527 is subject to the three ML pending applications.

The Company's wholly owned subsidiary, Dampier (Plutonic) Pty Ltd, is the holder of all of the tenements listed above, except for M52/748 which is held by Barrick (Plutonic) Limited.

No tenements were acquired or disposed of during the quarter.

Vango has claimed that it has earned a 60% interest in all of the tenements listed above.

After Vango advised that it had ceased to sole fund the Joint Venture, detailed work is presently being conducted to verify and confirm each party's respective interest in the Project.

No beneficial interests in Farm-in or Farm-out agreements were acquired or disposed of during the quarter.