



dampiergold

# ASX ANNOUNCEMENT

30 April 2018

## March 2018 - Quarterly Activities Report

ASX: DAU

ISSUED CAPITAL

Ordinary shares:

96,640,141

Undiluted Market

Capitalisation:

\$3.0M

Cash: \$2.04M

### DIRECTORS

**Mr Malcolm Carson**

Executive Chairman

**Ms Hui Guo**

Executive Director

**Mr Peiqi Zhang**

Non-Executive Director

### CONTACT

**Dampier Gold Limited**

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The Board of Dampier Gold Limited (Dampier or the Company) is pleased to present its Quarterly Activities Report for the period ended 31 March 2018.

During the quarter:

- Dampier and Vango Mining Limited (Vango) jointly confirmed their commitment to the K2 Mine farm-in Joint Venture.
- The Company reviewed gold and mineral resource investment opportunities in Australia.
- Shareholder approval for sale of Aurigin Foods Pty Ltd to Aurigin Australia Limited was obtained.

### Plutonic Dome Gold Project

On 16 May 2017, the Company announced the execution of a Binding Terms Sheet with Vango covering the farm-in by Dampier into the development and ore production from the K2 Mine located at Plutonic Dome (Terms Sheet).

Dampier and Vango, on 27 March 2018 and 9 April 2018 respectively, confirmed their joint commitment to the K2 Farm-in joint venture and the formal exchange of a draft Joint Venture Agreement.

Under the Terms Sheet, Dampier agreed to contribute towards the development of the K2 Mine up to the lesser of 50% of CAPEX or \$3,000,000 to the management, development, exploration and mining of gold ore and its processing for the extraction of gold from the K2 Project ore bodies and extensions.

In addition to its 50% share of free cash flow, Dampier stands to earn up to a further \$6M from the development of the K2 Mine in milestone and royalty payments pursuant to the sale by Dampier in 2016 of its 40% interest in the Plutonic Dome Gold Project.

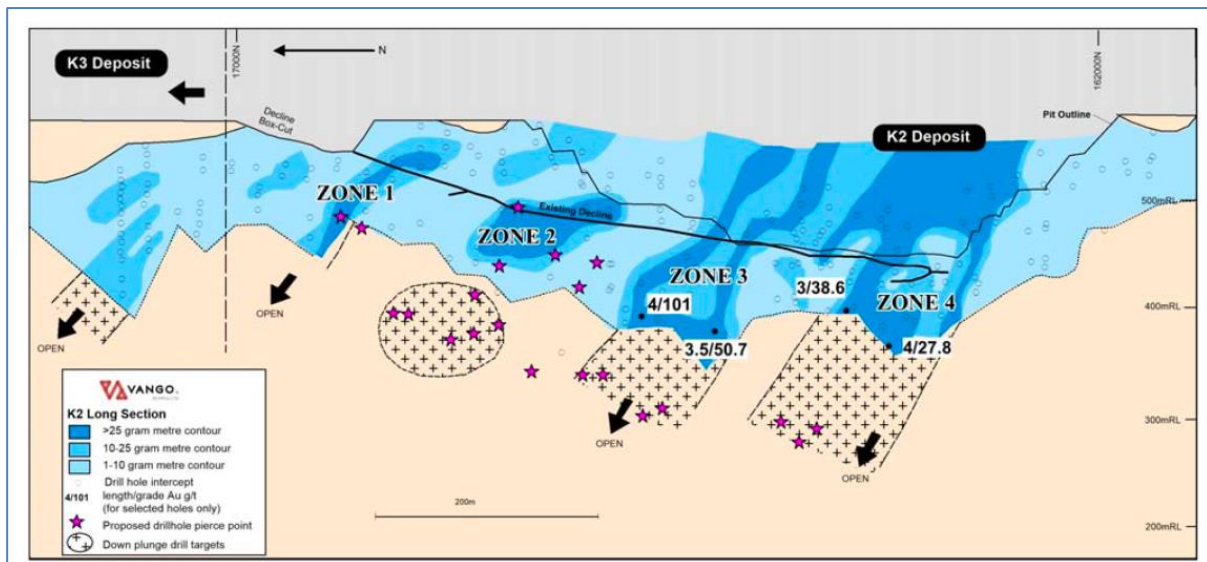


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On 24 April 2018, Vango announced the commencement of resource infill and extension drilling on the K2 deposit and pre-development activities, including de-watering of the decline to the ore blocks.

*The following figure shows a longitudinal section of the K2 deposits, the decline and targeted drill hole intersection points with the mineralised zones.*



Dampier intends to fund its share of the K2 project with a combination of debt and equity.

## New Investments for Dampier

The Company continues to review a portfolio of gold investments and other mineral and industrial mineral projects and other farm-in and acquisition possibilities.

## Australian Food and Agriculture Produce

On 13 April 2018, shareholders approved the sale of Aurigin Foods Pty Ltd to Aurigin Australia Limited and Dampier retained a 33% free carried interest.

On 8 March 2018, the Company announced the completion of the sale, which included the issue of 10,000,000 shares in Aurigin Australia Limited to Dampier and the execution of a \$500,000 loan agreement between Aurigin Foods Pty Ltd and Dampier.

Aurigin Australia Limited continues to progress the Australian food export / China import business concept, with Directors currently personally funding the company at this early stage of development.



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**Malcolm Carson**  
**EXECUTIVE CHAIRMAN**  
**DAMPIER GOLD LIMITED**

**Competent Persons Statement**

*Mr Malcolm Carson has compiled information in this report from information and exploration results supplied to Dampier Gold Limited. Malcolm Carson has sufficient experience that is relevant to the style of mineralisation, the types of deposits under consideration and to the activity that he is undertaking and qualifies as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results ("JORC Code"). Mr Carson is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) and Australian Institute of Geoscientists (AIG) and is a Director of Dampier Gold Limited. Mr Carson consents to the inclusion in the report the matters based on the information in which it appears.*

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