



dampiergold

ASX Announcement

Board Restructure

21st May 2013

 Dampier Gold is positioning itself to be among the next generation of Australian gold producers. The Company is evaluating and exploring the Plutonic - Marymia greenstone belt in central Western Australia with a view to near-term gold production.

ASX CODE

DAU

CURRENT

Share Price

\$0.057

Undiluted Market

Capitalisation

\$3.8M

ISSUED CAPITAL

Ordinary shares

66.7M

DIRECTORS

Dr Russell Skirrow

Chairman - Retiring

Mr Rod Hanson

Chairman - Incoming

Mr Richard Hay

Managing Director

Mr Philip Retter

Non-Executive Director

Ms Susan Hunter

Non-Executive Director

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Dampier Gold Limited (ASX: DAU) (Dampier) is pleased to announce the promotion of Mr Richard Hay to the new position of Managing Director, from his present CEO role, and the appointment of Ms Susan Hunter as a Non Executive Director. These appointments are effective immediately.

Additionally, Chairman Dr Russell Skirrow retires from the Board effective 31 May 2013 and Non Executive Director Mr Rod Hanson will become the new Non Executive Chairman at that time.

Mr Hay has over 20 years' experience in the mining industry. He joined Barrick Gold Corporation (then Plutonic Resources) in 1996, was promoted to General Manager of the Darlot Gold Mine in 2003 and General Manager - Yilgarn Shared Services in 2008. Mr Hay joined Dampier in July 2010 as its inaugural Chief Operations Officer and then Chief Executive Officer in 2011. He holds a Master of Science degree in Geology, a Diploma of Business and is a Member of the Australian Institute of Geoscientists.

Ms Hunter who is also Company Secretary of Dampier has over 18 years' experience in the corporate finance industry including as principal of her boutique corporate advisory firm Hunter Corporate and in senior executive roles at Ernst & Young, PricewaterhouseCoopers and Bankwest. She holds a Bachelor of Commerce degree, is a Member of the Institute of Chartered Accountants, a Fellow of the Financial Services Institute, a Member of the Institute of Chartered Secretaries and Administrators, and a Member of the Institute of Company Directors.

Russell Skirrow made the following comments on these changes. "Today, the Company has refreshed the Board leadership team. I welcome Richard and Susan to the Dampier Board and have no doubt that their backgrounds, skills and expertise will be of great benefit to the Company. Rod Hanson, who has been a Non Executive Director since November 2011, is the natural successor for the Chairman role, due to his gold industry standing and deep knowledge and experience of our assets, and his association with gold mining at Plutonic."

Incoming Chairman, Rod Hanson commented: "I am delighted to be leading the new Dampier team as we continue to explore the Plutonic goldfield and assess opportunities. We have a strong and well balanced Board to advance the objectives of the Company. On behalf of the Board, I thank Russell Skirrow for his enthusiasm and tireless leadership of the Company over the last three years, and wish him well for his future endeavours."