

23 June 2020

UPDATE ON LITIGATION AGAINST VANGO MINING LIMITED AND DAMPIER (PLUTONIC) PTY LTD

Following the Company's announcement on 26 May 2020 as to the commencement of proceedings in the Supreme Court of Western Australia by Dampier Gold Limited (ASX: DAU) ("**Dampier**") against Vango Mining Limited (ASX: VAN) ("**Vango**") and Dampier (Plutonic) Pty Ltd ("**DPPL**") seeking damages, costs and an order requiring the transfer of Dampier's beneficial interest earned pursuant to the K2 Project Farm-in-Joint Venture Binding Terms Sheet, Dampier wishes to provide an update to the market on the litigation.

Following receipt of notices of appearance from Vango and DPPL's solicitors on 15 June 2020, Dampier has today filed its Statement of Claim with Vango and DPPL's defence due by 7 July 2020. Consistent with its desire to expedite the resolution of the court proceedings the Statement of Claim was filed 6 days earlier than the 14 days allowed under the relevant Rules of the Supreme Court of Western Australia.

Malcolm Carson, Executive Chairman of Dampier stated:

"The Statement of Claim was filed earlier than the allowed 14 days to ensure time started to run on the 14 days for the filing of any defence by Vango and DPPL earlier than would usually be the case. It is the desire of Dampier to have this dispute determined by the Court as soon as is possible and all steps will be taken by Dampier to ensure that occurs including requesting that the proceedings be entered into the Supreme Court Commercial and Managed Cases List to be intensively case managed. Where Dampier can take steps in the proceedings ahead of usual and ordered court time periods it will do so."

This announcement has been authorised by the Chairman

Malcolm Carson EXECUTIVE CHAIRMAN

Email: malcolm.carson@dampiergold.com

Website: www.dampiergold.com

