

ASX RELEASE

18 March 2024

ZULEIKA COMPLETES ACQUISITION FOR 100% INTERESTS OF THE ZULEIKA AND CREDO GOLD PROJECTS

Zuleika Gold Limited (**ZAG**) (ASX: ZAG) is pleased to advise that it has executed two tenement sale agreements and one share sale agreement with Asra Minerals Limited (**Asra**) (ASX: ASR) to acquire from Asra the outstanding interests in all of the tenements included in the Zuleika and Credo Joint Ventures, and the remaining shares in Goldfields Mining Group Pty Ltd for a total cash consideration of \$170,000 (the **Acquisition**).

Following settlement of the Acquisition, ZAG will own a **100% interest** in all of the tenements that collectively comprise the Zuleika and Credo Joint Ventures, and tenements previously owned by Goldfields Mining Group Pty Ltd are fully incorporated into the Zuleika Gold Project.

ZAG confirms that all conditions precedent for the Acquisition have been fulfilled.

All other terms and conditions of the agreements with Asra are considered standard for agreements of this nature.

ZAG's Executive Chair, Annie Guo, commented:

"We are very pleased to have completed the acquisition of a 100% interest in each of the tenements that collectively comprised our now former joint ventures with Asra Minerals."

"Following our recent \$3,000,000 capital raising and also the securing of a \$950,000 costs settlement with Vango Mining Limited, Zuleika Gold is now well placed to actively pursue its planned 2024 exploration and drilling programs."

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ZULEIKA GOLD

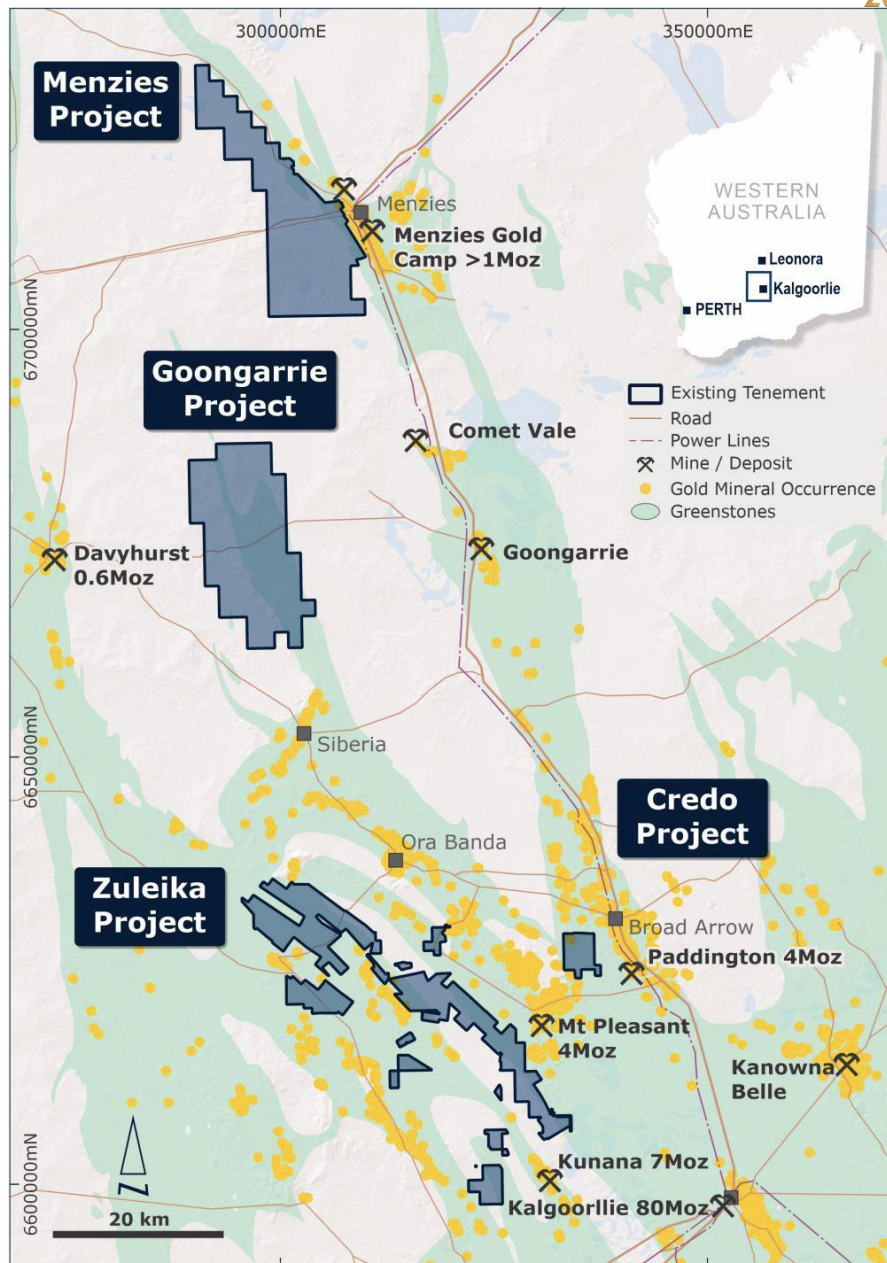


Figure 1 Zuleika Gold's tenement portfolio in WA

Authorised for release by the Board

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Director/Company Secretary

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