Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered scheme/notified foreign passport fund name	Zuleika Gold Limited (**Zuleika**)
ACN/ARSN/APFRN NFPFRN (if applicable)	ACN 141 703 399

1. Details of substantial holder (1)

Name	CZR Resources Ltd (**CZR**) and each of the entities referred to in Annexure A (**CZR Group Entities**)
	Mark Creasy, Yandal Investments Pty Ltd (ACN 070 684 810) (**Yandal**) and Motwil Pty Ltd (ACN 076 409 884) (**Motwil**)
ACN/ARSN/APFRN (if applicable)	Refer to Annexure A
NFPFRN (if applicable)	

The holder became a substantial holder on 20/08/2026

This term is given pursuant to Section 671B(1)(c) of the Corporations Act as CZR is making an off market takeover bid for all the Securities of Zuleika.

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares in Zuleika (**Shares**)	526,069,790	526,069,790	50.59%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
CZR	Relevant interest under section 608(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as the registered holder and beneficial owner of the shares.	-
Yandal	Yandal has a relevant interest under section 608(1) as the registered holder and beneficial owner of the shares.	526,069,790
Mr Mark Creasy	Mr Creasy controls Yandal and has a relevant interest under section 608(3)(b).	
Motwil	Motwil has a relevant interest under section 608(3)(a) because it is controlled by Mr Creasy pursuant to shares held by Yandal and has voting power above 20% in Yandal.	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
CZR	CZR	CZR	-
Mr Mark Creasy, Yandal and Motwil	Yandal	Yandal	526,069,790

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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
CZR	This Form 603 is given pursuant to section 671B(1)(c) of the Corporations Act as CZR is making a takeover bid for Zuleika.			
Yandal, Mr Mark Creasy and Motwill	Not applicable	Not applicable	Not applicable	Not applicable

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

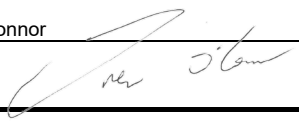
Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
CZR Group Entities (See Annexure A)	The CZR Group Entities are associates of CZR under section 12(2)(a)(i) of the Corporations Act because they are wholly owned subsidiaries of CZR, and are controlled by CZR.
Mr Mark Creasy, Yandal and Motwil	Mark Creasy is an associate of CZR under section 12(2)(a)(ii) of the Corporations Act because Yandal and Motwil, each of which is controlled by Mark Creasy, together control CZR through their combined 50.95% shareholding in the company.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CZR and CZR Group Entities (see Annexure A)	Suite 9, Level 3, 47 Havelock Street, West Perth WA 6005
Mr Mark Creasy	Ground Floor, 8 Kings Park Road, West Perth, WA 6005
Yandal	Level 8, 216 St. Georges Terrace, Perth WA 6000
Motwil	Level 8, 216 St. Georges Terrace, Perth WA 6000

Signature

print name	Trevor O'Connor	capacity	On behalf of each substantial holder this Form relates to
sign here		date	20/08/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

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(5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown.'"

(9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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ANNEXURE A

This is Annexure A of 1 page/s referred to in the Form 603 (Notice of Initial Substantial Holder) dated 20/08/2026.

print name	Trevor O'Connor	capacity	On behalf of each substantial holder this Form relates to
sign here		date	20/08/2026

CZR Group Entities

1. Zanthus Resources Pty Ltd (ACN 077 454 963)
2. Buddadoo Metals Pty Ltd (ACN 123 476 764)
3. KingX Pty Ltd (ACN 133 537 274)
4. Yarraloola Iron Pty Ltd (ACN 675 459 640)

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